

Treasurer's Annual report for the financial year 1st September 2022 to 31st August 2023

Abbreviations used in this document:

CC	Charity Commission
KBPC	Kirkburton Parish Council
TSL	Third Sector Leaders
CAF	Charity Aid Foundation
SBS	Skipton Building Society
YT	Yetton Together
PCC	Parochial Church Council [Kirkheaton Parish Church]

Overview

This report is for the thirteenth financial year of Yetton Together and the eighth as a charity. As with most groups and individuals it has been a fairly challenging year with utility prices soaring along with other increases.

Our income comes from 4 main sources - room hire, coffee shop sales, fundraising events and through donations.

Fortunately our coffee shop profits have now returned to previous pre Covid levels and our increased Community Centre occupancy has helped our rental income rise by 22.5% over the previous year. [includes a small rent rise so the hall is now £12 per hour and the small community room £9 per hour]

We were pleased to receive an individual donation of £1200 from an anonymous donor as well as numerous smaller donations ranging from £300 to £5 throughout the year.

Due to reinvestment on our part and also the general rise in interest rates, our savings are also now beginning to catch up a little with inflation.

The Charity Commission [CC] requires charities to present their finances as a whole but for reasons of clarity I am continuing to present them to the AGM as individual accounts. The accounts are then amalgamated and sent to the CC after being approved by the Trustees.

There are now 3 accounts under the umbrella Yetton Together

1. **Yetton Together General Account**- general transactions – including magazine, environment, utilities etc
2. **Yetton Together 200 Club** - fundraising for environmental project ie hanging baskets purchase
3. **Skipton Building Society** - for reserves and designated savings [monies previously held in CAF account which was closed in December 2022 and £30,000 was transferred to SBS]

There are also now two x 1 year saving bonds with a total worth of £50,722.10 [£20,722.10 + £30,000]

The Trustees receive a monthly report re the receipts and payments for the General account and how this affects any committed funds. Also any other financial business is discussed at the monthly Trustees meeting so everyone is kept up to date and can vote on any financial matters which need approval.

At the end of the 2022/2023 financial year we are holding total funds of **£130,856.95**. However, of that, **£116,868*** is held as restricted funds which includes grants, savings and reserves. This leaves a working total of **£13,989**

**This includes:*

1. **£15,000** reserves
 2. Grants etc outstanding **£9,665**
 3. Hub ring fenced donation **£1,264**
 4. Savings - **£83,722**
 5. Magazine production **£670**
- + other smaller amounts

Our main income was from room hire [**£13,748**], donations [**£3,217**], coffee shop [**£5,036**] and general fundraising [**£1,375**]. A total of **£23,376**.

Yetton Together General Account *[most figures rounded to nearest £]*

The year started with an opening balance of **£42,272**. The closing balance is **£28,318**

Income £25,398 has come from a number of sources including:

Rents: £13,748

Coffee shop: £5,036

Events: £1,375

Donations of £ 3,217 – includes collecting boxes, one large anonymous donation [**£1,200**] numerous smaller individual donations ranging from **£5** to **£300**

Sales: £172

Advertising revenue £1,750

We thank all our advertisers for their support. Without it we could not produce the magazine.

Grants totalling **£21,982** were awarded this year as follows:

KBPC	Insurance	£300	completed
Thornton Family Trust	Utilities	£3,000	on going
Awards for All	Admin	£9.998	on going
KBPC	Coronation grant	£250	completed
KBPC	Environment/Signage	£1,299.80	on going
TSL	Warm Hub Initiative	£1,440	on going
KBPC	Signage, bell housing etc	£2000	on going
KBPC	Warm Hub Initiative	£1,750	on going
Loose Change	Free Mindfulness Course 1	£200	completed
One 17	Free Mindfulness Course 1	£442	completed
One Community	Free Mindfulness Course 2	£846	completed
NPG Zero	Hive heating control	£400	completed
One Community	Radiator valves	£1000	on going
TSL	Volunteers week	£100	completed
One Community + TSL	Art group support	£954	on going

Grants obtained during the last financial year (2021/22) have now been spent as follows:

KBPC	Library support	completed March 23
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Holdings

£4500 awarded by TSL to YT to provide food vouchers to needy families via Kirkheaton Primary School

£325 held on behalf of other Community Groups towards financing the gift of a book at Christmas for all the pupils at Kirkheaton Primary School

Expenditure **£39,438**

The general running costs for the centre was approximately £22,136*

Rent to PCC	£5,670
Utilities	£4,599
Cleaning	£2,320
Insurance	£1,168
Maintenance	£927
Licences	£618
Admin	£6,834

**This total does not include any improvements or general running and activities costs of the Charity itself.*

Other debits include:

Holdings held for other groups **£4,825**

Magazine **£1,581** was the cost of producing 3 editions of Yetton News.

Environment spent **£1,065** on plants

Events Expenses **£4,541**

Improvements to centre **£2,227**

Donations **£874.59** comprising:

Kirkheaton Cricket Club	£250	towards roof restoration
Kirkheaton Primary School	£200	Christmas books
Kirkheaton Primary School	£378.33	Towards pupil club activities etc
Kirkheaton Parish Church	£46.26	Towards Ceilidh

Of the balance of **£28,318** at the end of the financial year, **£15,306** is ring fenced for the completion of a number of grants awarded during the year, the Autumn 2023 edition of Yetton News and various ongoing activities, leaving a working total of **£12,399**

Yetton Together 200 Club Account

Treasurer's Yearly report for the financial period 1st September 2022 to 31 August 2023

The 200 Club's financial year started with a balance of £3,204.53. The closing balance is £3,816.08
By the end of the 200 Club year 249 numbers had been sold which generated total subscriptions for the year of £2,928

Prize money	£1350
Stationery	£4.45
Lottery Licence	£20

£1,386 was the cost of the 22 hanging baskets

Of the balance of £3,816.08 at the end of the financial year £ 2,840 is early payment of subscriptions for the 2023/24 season.

CAF Savings Account

Decision to close in December 2022 as better returns elsewhere. £50,288.14 Total deposits + interest have been reinvested

Skipton Building Society Community Saver

A total of £48,000 has been re-invested in a new Community Saver's account at a competitive but variable rate as we decided we needed some money available on demand to fund ongoing projects over the next year.

Hampshire Savings Bond

1 year saving bond – £20,722.10 Now in its fourth year [Original investment £20,000]

United Trust Bank Bond

1 year bond - £30,000 Opened in December 2022

Reserves policy

As required by the Charity Commission, we have a reserves policy which is reviewed annually. The Trustees have agreed to maintain the charity's reserves to the equivalent of approximately 9 months operational expenditure which is £15,000

This is now held on deposit in our SBS account alongside other monies which can be withdrawn on demand.

The balance is being held towards

- the development of the old school yard
- the construction of an access road to the yard
- improvements to the insulation of the building
- additional projects designed to lower energy costs eg wi-fi temperature control and possible zoning of heating system.

Finally on behalf of the Trustees, I would like to thank volunteer Joan Connally ACMA for auditing all our accounts yet again and Carol Wright, our administrator, for keeping me up to speed with our ever changing finances! Their help is invaluable to me personally and to Yetton Together as a whole.

Signed: *S. Bowyer* Sue Bowyer Treasurer YettonTogether Date: 27th November 2023